

## **An extract from the report of the Compliance & Reporting Committee to the Scheme Advisory Board meeting on 10 October**

### **Chair's Report from meeting of 5 September 2022**

#### **CIPFA Update**

1. The committee was advised that the last iteration of the FSS statutory guidance was published over five years ago and that CIPFA was in the process of updating the guidance. CIPFA is looking to engage one of its partners, Isio, to contribute to that workstream.
2. In terms of the FSS guidance, the Secretariat mentioned that ways of making the guidance more accessible in the future will be explored. It was not expected that there would be a fee attached to the guidance, or to anything produced by the Committee. As SAB is funded through a levy paid by administering authorities any guidance published by SAB would be available free of charge.
3. Concerns were expressed about responsibility for drafting statutory guidance being outsourced by CIPFA. In response CIPFA clarified that Isio would be contributing to the drafting of the document but CIPFA would retain the ownership of the content if it carried the CIPFA badge.
4. CIPFA also mentioned the issue of external auditor challenges to pension fund accounts. Members asked whether this has been discussed at the National Audit Office Technical Group. The NAO representative said that this was not an issue raised at the Group, but he would invite CIPFA to the next Group meeting to raise the issue there.